



# Octopus Future Generations VCT: product overview

**Supporting businesses that address the most significant challenges shaping the markets of the future**

Octopus Future Generations VCT invests in businesses that are helping to **build a sustainable planet, empower people, or revitalise healthcare**.

These themes serve as a framework for identifying businesses with the potential to address meaningful market needs and promising returns for investors over the coming decades.

## Why?

- Tackling society's biggest challenges means there are huge markets to address.
- The demand for solutions to the planet's challenges is urgent and growing.
- People increasingly want to work for businesses that make a positive difference in the world; as a result, these companies are attracting the best talent.

## Investing across three themes:



**Building a sustainable planet** – these businesses aim to reduce emissions, protect ecosystems or create a more circular economy.



**Empowering people** – to create a fairer and more equitable society. These businesses aim to use technology to further society, for example, by improving access to digital learning, or advancing cybersecurity and privacy solutions.



**Revitalising healthcare** – these businesses aim to use technology to improve healthcare, while making it easier and cheaper for people to access.

## Important information

This advertisement is not a prospectus. Investors should only subscribe for shares based on information within the prospectus and Key Information Document (KID), available at [octopusinvestments.com/fgvct](http://octopusinvestments.com/fgvct) or by calling our dedicated Investor Support Team on 0800 316 2295.

## The team

Octopus Future Generations VCT is managed by Octopus Ventures, known for its expertise in identifying and supporting innovative businesses that have grown to become household names, including Depop and Zoopla. The team has the resources and experience to provide practical support and guidance to the talented entrepreneurs we back.

## Key tax benefits

- 30% income tax relief on the amount invested, as long as the shares are held for at least five years. The income tax relief claimed cannot exceed the amount of tax due. From 6 April 2026, this will reduce to 20%.
- When the VCT pays dividends, there's no tax to pay, and you don't have to declare them on your tax return.
- If the value of the shares increases, you won't be liable for capital gains tax when you sell them, any growth is tax free.

## Key risks

- **Your capital is at risk:** This is a high-risk investment. The value of an investment, and any income from it, could fall or rise. You may not get back the full amount you invest.
- **Tax rules can change:** Tax treatment depends on individual circumstances and may change in the future.
- **Investments in smaller companies can be volatile:** VCT shares could fall or rise in value more than other shares listed on the main market of the London Stock Exchange. They may also be harder to sell.
- **The VCT's qualifying status is not guaranteed:** Tax reliefs depend on the VCT maintaining its qualifying status.

The Octopus Future Generations VCT is now 4 years old, having launched in January 2022.

## Investment details

- **Minimum investment:** £3,000.
- **Maximum investment qualifying for tax relief each tax year:** £200,000.
- **New share offer:** Launched February 2026.
- **Loyalty discount:** 1% loyalty discount for funds raised throughout the fundraise.
- **Early bird discounts:** Applications and cleared funds received by 5pm on Friday 13 March 2026 will qualify for a 2% early bird discount.
- **Octopus Giving:** We donate 10% of our annual management charge to Octopus Giving, our charitable foundation.

## Reasons to invest

Octopus Future Generations VCT invests in unquoted, smaller companies, armed with innovative technology, talented management teams and often in sectors primed for disruption. The VCT, now in its fourth year, has a diversified portfolio of 38 companies.

The need for solutions to address society's biggest challenges is growing rapidly, creating a dynamic market for which our VCT is designed to help and support, as well as drive growth and innovation. People increasingly want to work for businesses that make a positive impact, and these companies are attracting great talent as a result. We work with the companies we back to support their growth, whether that's taking a seat on the board or introducing them to industry experts.

## Dividend policy

VCTs typically return profits to investors by paying dividends. The size and frequency of these dividends will depend on the performance of the VCT and aren't guaranteed.

The long-term objective is for Octopus Future Generations VCT to pay an annual dividend of 5% of its Net Asset Value (NAV). The VCT paid its first special dividend (5.6p) in September 2025.

## Keeping you updated

We'll provide you with periodic reports throughout the calendar year, which will also include updates from the Chair of the VCT.

## The charges

Our charges are taken from the money you invest in Octopus Future Generations VCT. If you invest through a financial adviser, we can facilitate initial adviser charges. However, please note this amount will not be eligible for income tax relief. The charges are as follows:

### Upfront charges

Initial fee (to Octopus)	3%
Adviser charges	up to 4.5%

### Ongoing annual charges

Annual management charges (to Octopus)	2%
Non-investment services (to Octopus)	0.3%

## Performance fees

We want to align ourselves with the long term investment objectives of shareholders. We do this by applying a performance fee on the gains made. For Octopus to receive this performance fee we must meet three conditions.

- The VCT's Total Return (NAV plus cumulative dividends paid) at the previous year-end must exceed 120p.
- Shareholders must have received cumulative dividends of a minimum of 10p.

If all of these conditions are met, then 20% of the excess above the starting NAV of 97p will be paid to Octopus.

For full details on the performance fee and other charges, please see the prospectus at [octopusinvestments.com/fgvct](http://octopusinvestments.com/fgvct).



**0800 316 2295**  
[investorsupport@octopusinvestments.com](mailto:investorsupport@octopusinvestments.com)  
[octopusinvestments.com](http://octopusinvestments.com)

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**Octopus Investments**  
33 Holborn  
London EC1N 2HT